URJAH METALLICS PVT LTD
Powering The Future

URJAH METALLICS PRIVATE LIMITED
(Formerly Urjaa Metalics Private Limited)
Regd. Off: 204, Nirmal Tower, 26, Barakhamba Road,
Connaught Place, New Delhi-110001
CIN: U27100DL2012PTC243396

To, **Date: August 14, 2026**

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400001

Ref:-
Scrip Code: 977447
ISIN: INE0U4E07023

Dear Sir/Madam,

Subject: Outcome of the Meeting of Board of Directors held on 14th August, 2026 under Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 51, 52 read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company, at their meeting held on Friday, 14th August 2026, considered and approved, the unaudited Standalone Financial Results of the Company for the Quarter ended on June 30, 2026 along with the Limited Review Report for the quarter ended June 30, 2026, issued by the Statutory Auditors of the Company.

The meeting commenced at 05:30 P.M. and concluded at 06:45 P.M.

Kindly take the above information on record.

Thanking you.

For Urjah Metallics Private Limited,
(Formerly Urjaa Metalics Private Limited)

SHIVIKA GUPTA Digitally signed by SHIVIKA GUPTA Date: 2026.08.14 18:47:15 +05'30'

Shivika Gupta
Company Secretary and Compliance Officer
Membership No.: A74506

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of Urjah Metallics Private Limited Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
Urjah Metallics Private Limited
204, Nirmal Tower, 26, Barakhamba Road,
Connaught Place, New Delhi – 110001

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Urjah Metallics Private Limited ("the Company")** for the quarter ended June 30, 2026 ("unaudited financial results" or "the Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited to making inquiries of financial information, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

Emphasis of Matter

5. We draw attention to Note 13 to the Statement, which explains that a fire incident occurred on June 5, 2026 at the TCS Data Centre, where the Company's Enterprise Resource Planning ("ERP") servers were hosted by ESCAPE System Consultants Private Limited, the Company's outsourced service provider, impacting the hosted infrastructure supporting the Company's ERP environment. As stated in the said

Note, despite recovery efforts undertaken by the data centre service provider, the financial and inventory data of the Company, including the underlying books of account and records maintained on the affected servers and the corresponding back-up systems, for the period from the date of incorporation up to June 5, 2026, could not be retrieved as of the date of this report, and the data centre service provider is continuing its efforts to recover the said data. Consequently, the Company has recommenced maintenance of its books of account with effect from April 1, 2026, based on the opening balances as per the audited financial statements for the year ended March 31, 2026, and the corresponding figures for the quarter ended March 31, 2026 and the quarter ended June 30, 2025 included in the Statement have been furnished by the management on the basis of information otherwise available with them, which could not be cross-linked or verified with the underlying books of account/records for the respective periods. Our conclusion is not modified in respect of this matter.

Other Matters

6. The financial results of the Company for the quarter ended March 31, 2026 and for the year ended March 31, 2026, included in the Statement as corresponding/comparative figures, were audited by the predecessor auditor of the Company, who, vide their report dated May 29,2026 expressed an unmodified opinion on those financial results/financial statements. Our conclusion on the Statement for the quarter ended June 30, 2026 is not modified in respect of this matter.

7. The financial results of the Company for the quarter ended June 30, 2025, included in the Statement as corresponding/comparative figures, pertain to the period prior to the listing of the Company's Non-Convertible Debt Securities on January 1, 2026, and have accordingly not been subjected to review or audit, either by us or by any other auditor, and have been approved and furnished by the Management. Our conclusion on the Statement for the quarter ended June 30, 2026 is not modified in respect of this matter.

For **T R Chadha & Co LLP**
Chartered Accountants
Firm Registration No.: 006711N/N500028

T R Chadha & Co LLP * GURUGRAM * Chartered Accountants

Aashish Gupta
Partner
Membership No.: 097343
UDIN: 26097343VBDV2A8623

Place: Gurugram
Date: August 14, 2026

URJAH METALLICS PRIVATE LIMITED (formerly known as Urjaa Metalics Private Limited)
Statement of Financial Results for the Quarter Ended 30th June 2026
(Amount in Rupees lakhs, unless otherwise stated)

Particulars	For the Quarter ended			For the year ended
	30th June 2026 (Unaudited)	31st March 2026 (Audited)	30th June 2025 (Unaudited)	31 March 2026 (Audited)
INCOME				
Revenue From Operations	40,198.12	35,050.36	35,538.77	1,36,907.40
Other Income	94.30	106.55	87.95	2,125.14
Total Income	**40,292.42**	**35,156.91**	**35,626.73**	**1,39,032.54**
EXPENSES				
Cost of materials consumed	36,233.38	29,369.82	30,458.67	1,21,635.94
Changes in stock of finished goods, work-in-progress and stock-in-trade	(207.07)	(33.73)	1,279.73	1,017.57
Employee benefits expense	519.13	424.16	449.20	1,784.04
Finance costs	1,771.38	1,426.04	582.78	2,974.16
Depreciation and amortisation expense	1,555.66	1,019.60	1,601.92	5,787.30
Other expenses	2,082.88	2,458.88	1,752.02	9,006.88
Total Expenses	**41,955.36**	**34,664.77**	**36,124.31**	**1,42,205.89**
Profit/ (loss) before tax before exceptional items and tax	**(1,662.94)**	**492.14**	**(497.59)**	**(3,173.35)**
Exceptional Items	-	-	21.66	-
Profit/ (loss) before tax after exceptional items and tax	**(1,662.94)**	**492.14**	**(519.25)**	**(3,173.35)**
Tax expense:				
Current Tax	-	-	-	-
Adjustment of tax relating to earlier periods	-	-	-	-
Deferred Tax	(188.50)	105.49	-	(680.17)
Profit/ (loss) for the year	**(1,474.44)**	**386.65**	**(519.25)**	**(2,493.18)**
Other Comprehensive Income				
Items that will not be reclassified to profit & loss in subsequent periods				
Re-measurement gains /(losses) on defined benefit plans	-	(11.81)	-	(11.81)
Income tax effect on such items	-	2.97	-	2.97
Total other comprehensive income for the year, net of tax	-	**(8.84)**	-	**(8.84)**
Total comprehencive income for the year, net of tax	**(1,474.44)**	**377.81**	**(519.25)**	**(2,502.02)**
Earnings per equity share (computed on the basis of profit for the year):				
(1) Basic	-1.05	0.27	-0.37	(1.77)
(2) Diluted	-1.05	0.27	-0.37	(1.77)
Total Reserves				19,811.36
Paid Up Equity Share Capital (Face Value @10 per share)				14,083.52

For Urjah Metallics Private Limited
(Formerly Known As Urjaa Metalics Private Limited)

Place: Gurugram
Date: 14-08-2026

Director
Ankur Saraf
DIN: 02222606

URJAH METALLICS PRIVATE LIMITED

Director
Rajesh Jain
DIN: 06950321

T R Chadha & Co. LLP
GURUGRAM
Chartered Accountants

URJAH METALLICS PRIVATE LIMITED (formerly known as Urjaa Metalics Private Limited)
Notes of Financial Results for the Quarter Ended 30th June 2026

1) The above financial results have been approved at Board Meeting held on 14th August,2026. The financial results for the quarter ending 30th June 2026 is being filed with BSE limited. For more details visit the Financial Results at Corporate Section of www.bseindia.com.

2) The company is engaged is primarily engaged in the field of manufacturing, trading and Job work of basic iron and steel, which is the context of Indian Accounting Standard (Ind AS)-108- Operating Segment , is the only operating segment of the company.

3) The financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India.

4) The figures for the last quarter ended 31st March 2026 were audited and approved by management dated 29th May 2026. The corresponding figures for the quarter ended in the previous year ie 30th June 2025 were approved by the management but neither reviewed nor subject to audit by the previous statutory auditors.

5) The Company has not received any complaint from the investor during the quarter ended 30 June,2026 and there was no complaint pending at the beginning of the quarter.

6) Additional disclosure as per Regulation 52(4) of SEBI (LODR) Regulation 2015 are as under:

Particulars	Quarter ended June 30,2026 Unaudited
Debt Equity Ratio	1.12
Debt Service Coverage Ratio	0.94
Interest Service Coverage Ratio	0.06
Outstanding Redeemable Preference Shares(Quantity and Value); or such other ratio/equivalent financial information, as may be requried to be maintained under applicable laws	NA
Capital Redemption Reserve/debentures redemption Reserve	NA
Net Worth (Rs in Lakhs)	32,420.44
Net profit after tax (Rs in Lakhs)	(1,474.44)
Earning per share (Rs)	(1.05)
Current Ratio	3.27
Long term debt to working capital	1.43
Bad debts to account receivable ratio	NA
current liability Ratio	0.21
Total debts to total assets	0.42
Debtors Turnover	3.78
Inventory Turnover	6.50
Operating Margin Percent	3.52%
Net profit Margin Percent	(3.66)

7) The Secured Obligations and the performance of the obligations of the Company under the Debenture Documents shall be secured by:

(i) first ranking mortgage on the Mortgaged Properties (other than Urjah Mortgaged Properties);
(ii) first ranking exclusive mortgage on the Urjah Mortgaged Properties;
(iii) first ranking hypothecation on the Hypothecated Properties (other than Hypothecated Properties – Urjah);
(iv) first ranking exclusive hypothecation on the Hypothecated Properties – Urjah;
(v) first ranking pledge on the Issuer Pledge Securities;
(vi) first ranking pledge on the SteelCo Gujarat Limited Pledge Securities;
(vii) first ranking pledge on Goddard Pledge Securities;
(viii) personal guarantee from the Personal Guarantors;
(ix) corporate guarantee from Goddard, Teras, Sanish, Eesan, Sainaisha, Ultimate and ACCIL Steel;
(x) Demand Promissory Note(s) and letter(s) of continuity;
(xi) undated Cheques; and
(xii) such other security as may be required by the Debenture Trustee and provided by the Obligors in favour of the Debenture Trustee, from time to time,

8)'Asset coverage ratio based on Unaudited books of account as on June 30, 2026 is given below:

Total assets available for secured debt securities (For Urjah Metallics Private Limited) (Rs in Lakhs) (A)	76,589
Total assets available for secured debt securities (Other Than Urjah Metallics Private Limited) (Rs in Lakhs) (B)	31,020
Total assets available for secured debt securities (Rs in Lakhs) (C=A+B)	1,07,609
Total Borrowing through issue of secured debt securities (D) (Rs in Lakhs)	37,515
Asset Coverage Ratio (C/D)	**2.87**

9) Pursuant to Regulation 52(7A), the Company confirms that there have been no material deviations in the use of proceeds of issue of Non-Convertible Debentures from the objects stated in the offer document.

10) In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27. 2016, the Company hereby declares that the auditors have issued limited review report with unmodified conclusion on reviewed financial results for the quarter ended on June 30th 2026.

11) Infomerics Ratings has reaffirmed its rating on non convertible debentures of the Company at IVR BB+/ RWNI (Rating reaffirmed) ' vide its letter dated July 7,2026.

URJAH METALLICS PRIVATE LIMITED

T R Chadha & Co LLP GURUGRAM Chartered Accountants

URJAH METALLICS PRIVATE LIMITED (formerly known as Urjaa Metalics Private Limited)
Notes of Financial Results for the Quarter Ended 30th June 2026

12) In the opinion of the Board of directors and management , Current and non current assets do have a value on realization in the ordinary course of business at least equal to the amount at which they are stated and liabilities are stated at least at the value they are expected to be settled in the ordinary course of business though balance confirmation in certain cases are not

13) The Company had outsourced the hosting, management, maintenance and support of its Enterprise Resource Planning ("ERP") environment and associated services to ESCAPE System Consultants Private Limited ("the Service Provider"), with the ERP servers hosted at the TCS Data Centre. A fire incident occurred at the TCS Data Centre on June 5,2026 at approximately 2:00
Following the incident, the financial and inventory data of the Company maintained on the affected servers, together with the corresponding back-up systems, up to June 5, 2026, could not be retrieved. The data centre service provider is continuing its efforts to recover the said data, and the Company will make further disclosures as appropriate on the outcome of this recovery
Pending conclusion of the data recovery process, the Company has recommenced maintenance of its books of account with effect from April 1, 2026, adopting the opening balances as per the audited financial statements for the year ended March 31, 2026. Consequently, the underlying transaction-level data and books of account for the period up to March 31, 2026 are presently not
The comparative figures for the quarter ended March 31, 2026 and the quarter ended June 30, 2025, as included in the accompanying financial results, have been disclosed on the basis of information otherwise available with the management (including previously filed/published financial results and other available records) and could not be cross-linked or verified with the books of
The Company is taking necessary steps to reconstruct its financial and inventory records for the affected period through alternate available sources and to strengthen its data back-up and business continuity arrangements to prevent recurrence of such incidents.

14) The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary to make them comparable.

15) Formula Used

Debt Equity Ratio	Total Debt (= Long-term Borrowings + Short-term Borrowings + Current maturities of LT debt) ÷ Total Equity (Equity Share Capital + Other Equity)
Debt Service Coverage Ratio	(Profit before Tax + Interest/Finance Costs + Depreciation & Amortisation – excl. exceptional items) ÷ (Interest Expense + Principal repayments of long-term debt falling due in the period)
Interest Service Coverage Ratio	(Profit before Tax + Interest/Finance Costs – excl. exceptional items) ÷ Interest Expense
Outstanding Redeemable Preference Shares(Quantity and Value); or such other ratio/equivalent financial information as	Not a ratio — disclose number of preference shares outstanding and their face/carrying value as at period end (from Balance Sheet/register of members). "NIL"/"NA" if none issued
Capital Redemption Reserve/debentures redemption Reserve	Not a ratio — disclose the closing balance of CRR and/or DRR as carried in Other Equity (per Companies Act / MCA DRR rules for the specific NCD, if applicable — note many privately placed listed NCDs are exempt from DRR)
Net Worth (Rs in Lakhs)	Paid-up Equity Share Capital + Other Equity (Reserves & Surplus, excl. Revaluation Reserve) — per Sec. 2(57), Companies Act, 2013
Net profit after tax (Rs in Lakhs)	Profit for the period as per Statement of P&L (after tax, after exceptional items)
Earning per share (Rs)	Basic: Net Profit attributable to equity shareholders ÷ Weighted average no. of equity shares outstanding. Diluted: same numerator (adjusted for dilutive instruments) ÷ Weighted average diluted shares — as per Ind AS 33
Current Ratio	Current Assets ÷ Current Liabilities
Long term debt to working capital	Long-term Borrowings (incl. current maturities) ÷ (Current Assets – Current Liabilities)
Bad debts to account receivable ratio	Bad debts written off/provided during the period ÷ Average (or closing) Trade Receivables (gross)
current liability Ratio	Current Liabilities ÷ Total Liabilities (Current + Non-current)
Total debts to total assets	Total Debt (all borrowings, current + non-current) ÷ Total Assets
Debtors Turnover	Net Credit Sales (Revenue from Operations) ÷ Average Trade Receivables
Inventory Turnover	Cost of Goods Sold (or Cost of Materials Consumed) ÷ Average Inventory
Operating Margin Percent	Operating Profit (Revenue from Operations – Operating Expenses, i.e., EBIT excl. other income & exceptional items) ÷ Revenue from Operations × 100
Net profit Margin Percent	Net Profit after Tax ÷ Total Income (or Revenue from Operations) × 100

For Urjah Metallics Private Limited
(Formerly Known As Urjaa Metalics Private Limited)

URJAH METALLICS PRIVATE LIMITED

Director
Ankur Saraf
DIN: 02222606

Director
Rajesh Jain
DIN: 06950321

Place: Gurugram
Date: 14-08-2026

T.K. Chadha & Co LLP GURUGRAM Chartered Accountants

To

Vistara (ITCL) (India) Limited
The Qube ,2nd Floor , A wing 202,
Hasan pada Road , Mittal Industrial Estate,
Marol, Andheri (East), Mumbai - 400059,
Maharashtra, India

Independent Statutory Auditor's Certificate with respect to maintenance of security cover pursuant to regulation 54 of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

1. This certificate is issued in pursuance of Securities and Exchange Board of India (SEBI) circular no. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19,2022 (as amended) to certify the maintenance of security cover in respect of listed NCDs issued by the Urjah Metallics Private Limited.

2. The accompanying Statement of Security Cover (Statement) as at June 30, 2026 for submission to Stock Exchange for the quarter ended as on 30th June, 2026, has been prepared by the Company's management, pursuant to the requirements of SEBI circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19 May, 2022. A copy of the Statement signed by the management and initialed by us is attached herewith for identification purposes only as Annexure A.

Management's Responsibility for the Statement

3. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the Management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of this Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The Management is also responsible for ensuring that the Company complies with the requirements of the Debenture Trustee Regulations and SEBI Regulations for the purpose of furnishing this statement and for providing all relevant information to the Debenture Trustee.

Auditor's Responsibility

5. Pursuant to the requirements stated in paragraph 1 above, it is our responsibility to provide limited assurance in the form of a conclusion as to whether the information included in the accompanying Statement is, in all material respects, in agreement with the unaudited financial results as at 30th June 2026.

6. The unaudited financial results, referred to in paragraph 5 above, have been reviewed by us, on which we have issued an unmodified conclusion vide our report dated 14th August 2026. Our review of these unaudited Financial Results was conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (the 'ICAI'). Those Standards require that we plan and perform the audit to obtain limited assurance about whether the Financial Statements are free of material misstatement. Such review was not planned and performed in connection with any transactions to identify matters that maybe of potential interest to third parties.

7. We conducted our examination of the Statements, on a test check basis, in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note') issued by The Institute of Chartered Accountants of India ('the ICAI'). The Guidance Note requires that we

comply with the ethical requirements of the Code of Ethics issued by the ICAI.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC)1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI.

9. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgment, including the assessment of the areas where a material misstatement of the subject matter information is likely to arise. We have performed the following procedures in relation to the certificate:

   a) Obtained and read the Debenture Trust Deed and the Information Memorandum in respect of the secured Debentures and noted the asset cover percentage required to be maintained by the Company in respect of such Debentures, as Indicated in Annexure A of the Statement.

   b) Traced and agreed the value of the secured assets, the principal amount of the Debentures, and the interest accrued and outstanding thereon as at June 30, 2026, to the unaudited financial results reviewed and the unaudited books of account maintained by the Company as at June 30,2026.

   c) Traced and agreed the value of the secured assets with reference to the valuation report issued by CBRE Asia Private Limited dated December 22, 2025, in respect of securities of both Urjah Metallics Private Limited and other than Urjah Metallics Private Limited as mentioned in Debenture Trust Deed.

   d) Examined and verified the arithmetical accuracy of the computation of asset cover indicated in the Annexure A of the statement.

Conclusion

10. Based on the procedures performed as above, evidences obtained, and the information and explanation provided to us, along with the representations provided by the Management, read with Auditor's responsibility section above in our conclusion, nothing has come to our notice which cause us to believe that the information included in the accompanying Statement in Annexure A is, in all material respects, not in agreement with the unaudited financial results for the Quarter ended June 30, 2026, underlying books of accounts and other relevant records and documents maintained by the Company.

Restriction on distribution or use

1. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the requirements of the Debenture Trustee Regulation and SEBI Regulations. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have as statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.

2. The certificate is addressed to and provided to the Debenture Trustee for the purpose of enabling it to comply with the requirements of the Debenture Trustee Regulation and SEBI regulation which requires it to submit this certificate along with the accompanying Statement to the Stock Exchange, and should not be used, referred to or distributed for any other purpose or to anyother party without our prior written

consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other party to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For T R Chadha & Co LLP
Chartered Accountants
Firm's Reg. No-: 006711N/N50028

T R Chadha & Co LLP
GURUGRAM
Chartered Accountants

Aashish Gupta
(Partner)
Membership No. 097343
UDIN: 26097343CUGEXN4288

Place: Gurugram
Date: 14-08-2026

ANNEXURE A- Security Cover Certificate for Listed, Secured, Redeemable Non-convertible Debentures aggregating of Rs. 350 Crores issued by Urjah Metallics Private Limited.

(₹ in Crores)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
		i	ii	iii	iv	v	vi	vii						
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-passu Charge	Pari-passu Charge	Pari-passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripass charge) other debt with paripassu charge)	Other assets on which there is pari-Passu charge		Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis(Note 2)	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
												Relating to Column F		
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment (Note 1)		475.96	-	Yes	-	-	-		475.96	388.60		-	-	388.60
Right of Use Assets*		-	-	-	-	-	-		-		-	-	-	-
Other Intangible Assets		0.05	-	-	-	-	-		0.05		0.05	-	-	0.05
Othe Financial Assets (Non Current)		2.84									2.84	-	-	2.84
Other Non Current Assets		13.20									13.20	-	-	13.20
Inventories		54.30									54.30	-	-	54.30
Trade Receivables		130.37									130.37	-	-	130.37
Cash and Cash Equivalents		14.68									14.68	-	-	14.68
Othe Financial Assets (Current)		11.03									11.03	-	-	11.03
Current Tax Assets (net)		0.42									0.42	-	-	0.42
Other Current Assets		150.40									150.40	-	-	150.40
Total		853.25	-	-	-	-	-	-	476.01	388.60	377.29	-	-	765.89
LIABILITIES														
Debt securities to which this certificate pertains (including outstanding interest) **	Secured, listed NCDs along with interest accrued	375.15	-	-	-	-	-		375.15	375.15		-	-	375.15
Other debt sharing pari-passu charge with above debt							-		-			-	-	-
Other Debt							-		-					
Subordinated debt							-		-			-	-	-
Borrowings							-		-			-	-	-
Bank							-		-			-	-	-
Debt Securities							-		-			-	-	-
Others							-		-			-	-	-
Trade Payables							-		-			-	-	-
Lease Liabilities							-		-			-	-	-
Provisions							-		-			-	-	-
Others							-		-			-	-	-
Total		375.15	-	-	-	-	-	-	375.15	375.15	-	-	-	375.15
Cover on Book Value														
Cover on Market Value														
Security Cover Ratio			2.87	Parri-passu Security Cover Ratio										

* Right of Use Asset amounting Rs. 810.68 Lakhs and Lease Liability amounting Rs. 642.23 Lakhs recorded as per INDAS as per books and has not been considered for computation of security coverage ratio.

Notes:

1. The above figures are stated are from the details provided by the management as on 30.06.2026.
2. Market Value of Immovable properties are as per valuation report dated 7th Aug,2025 as per details below:

Sl. No.	Name of the Valuer	Property Description	Valuation Amount (in Crores)
1	CBRE South Asia Pvt. Ltd.	Operational Industrial Development christened as Urjah Metallics Private Limited situated at Plot No 6 & 13, HSIIDC Growth Centre Bawal, Sector 6, Bawal, Rewari, Haryana, 123. (Market Value of Immovable property has been taken from the Valuation report issued by CBRE dated 07/08/2025.)	388.60
		Total	388.60

Consolidated Security Cover Calculation **(₹ in crores)**

Securities provided by the issuer i.e. Urjah Metallics Private Limited as mentioned in Annexure A (Exclusive charge against this securities)	765.89
Under-construction commercial project viz. One Global, located at Sector-73, Gurugram. (MV of Immovable property has been taken from the Valuation report issued by CBRE dated 22/12/2025.) (A pari-passu charge over these securities with Steelco Gujarat Limited, proportionate to the proposed NCDs.)	268.63
Charge on House no. 236B, A block, Sushant Lok 1, Gurugram, Haryana (MV of Immovable property has been taken from the Valuation report issued by CBRE dated 22/12/2025.)	22.63
Charge on House no. 236D, A block, Sushant Lok 1, Gurugram, Haryana.(MV of Immovable property has been taken from the Valuation report issued by CBRE dated 22/12/2025.)	18.95
Total value of securities provided for listed NCDs (A)	**1,076.09**
Amount of Debts outstanding as on 30th June 2026 (including interest) (B)	375.15
Security Cover Ratio (A/B)	**2.87**

Company: Urjah Metallics Private Limited
Annexure 1- Security Cover for Listed NCDs as on 30.06.26
Notes:

1. The Company has maintained requisite security cover of outstanding debt by creating charge over Company's immovable and movable properties, recivables, inventories, all cashflows and charge over Escrow accounts of the Company.

i. This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.
ii. This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.
iii. This column shall include debt for which this certificate is issued having any pari-passu charge - Mention Yes, else No.
iv. This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c) other debt sharing pari-passu charge along with debt for which certificate is issued.
v. This column shall include book value of all other assets having pari-passu charge and outstanding book value of corresponding debt.
vi. This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.
vii. In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari-passu). On the assets side, there shall not be elimination

T R Chadha & Co. LLP * GURUGRAM * Chartered Accountants

To, **Date: August 14, 2026**
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400001

Ref:-
Scrip Code: 977447
ISIN: INE0U4E07023

Dear Sir/Madam,

Subject: Statement indicating Utilization and Statement indicating deviation/ variation in the use of proceeds of issue of listed Non-convertible Debentures

Pursuant to Regulations 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Chapter IV of SEBI Master Circular for listing obligations and disclosure requirements for Non-convertible Securities, Securitized Debt Instruments and/ or Commercial Paper dated July 15, 2025, please find below Statement indicating utilization and Statement indicating deviation/ variation in the use of proceeds of issue of listed Non-convertible Debentures (NCDs) for the quarter ended on 30th June, 2026.

A. Statement of utilization of issue proceeds:

Name of Issuer	Urjah Metallics Private Limited
ISIN	•INE0U4E07015 (Old ISIN) •INE0U4E07023 (New ISIN pursuant to conversion of Partly paid-up NCDs into Fully paid-up NCDs with effect from 13th May 2026)
Mode of Fund Raising	Company had issued 35,000 senior, rated, listed, secured, redeemable, partly paid-up, NCDs of a face value of Rs. 1,00,000/- each, aggregating to a base issue size of Rs. 350,00,00,000/- at a partly paid-up issue value of Rs. 77,143/- per Debenture, for an aggregate amount of up to Rs. 270,00,05,000/- on 01st January, 2026 on a private placement basis. Subsequently the Company has received the balance face value of Rs. 22,857/- per NCD from Debenture holders against the Company's call notice for 35000 NCDs for an aggregate amount of up to Rs. 79,99,95,000/- on 07th May 2026.
Type of Instrument	Non-Convertible Debenture
Date of Raising Funds	01/01/2026 07/05/2026
Amount Raised	Rs. 350,00,00,000/-
Funds Utilised	Rs. 270,00,05,000/- till 31st March 2026 Rs. 79,99,95,000/- till 30th June 2026

Any Deviation (Yes/No)	No
Purpose of deviation	NA
Remarks	NA

B. Statement of Deviation / Variation in Use of Issue Proceeds

Particulars	**Remarks**
Name of listed entity	Urjah Metallics Private Limited
Mode of fund raising	Company had issued 35,000 senior, rated, listed, secured, redeemable, partly paid-up, NCDs of a face value of Rs. 1,00,000/- each, aggregating to a base issue size of Rs. 350,00,00,000/- at a partly paid-up issue value of Rs. 77,143/- per Debenture, for an aggregate amount of up to Rs. 270,00,05,000/- on 01st January, 2026 on a private placement basis. Subsequently the Company has received the balance face value of Rs. 22,857/- per NCD from Debenture holders against the Company's call notice for 35000 NCDs for an aggregate amount of up to Rs. 79,99,95,000/- on 07th May 2026.
Type of instrument	Non-Convertible Debenture
Date of raising funds	01/01/2026 07/05/2026
Amount raised	Rs. 350,00,00,000/-
Report filed for quarter ended	30th June, 2026
Is there a deviation / variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for deviation / variation	NA
Comments of the audit committee after review	NA
Comments of auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	

Particulars				**Remarks**		
Original Object	**Modified Object**	**Original Allocation**	**Modified Allocation**	**Funds Utilised**	**Amount of Deviation / Variation**	**Remarks**
NA						

Deviation could mean:
a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Ankur Saraf
Digitally signed by Ankur Saraf
Date: 2026.08.14 18:49:42 +05'30'

Name of signatory: Ankur Saraf
Designation: Director
Date: 14.08.2026